



BOLORO JOINS COUNCIL FOR INCLUSIVE CAPITALISM WITH THE VATICAN

Council Members Announce Measurable Actions Their Organizations Are Taking to Create a More Inclusive Economy

New York, New York – February 16, 2020 – Boloro Global Limited is proud to announce that it has joined the [Council for Inclusive Capitalism with the Vatican](#) - a global nonprofit organization that joins moral and market imperatives to build a more inclusive, sustainable, and trusted economic system that addresses the needs of our people and the planet.

“I am thrilled to welcome Boloro to the Council and look forward to working with Council members as they take the necessary actions to ensure a better future for us all,” said Meredith Sumpter, CEO of the Council for Inclusive Capitalism. “Whether you run a small business or are the CEO of a global corporation, we all have a role to play to build more inclusive economies and societies.”

“Boloro is excited to bring our authentication solutions to the table and to work with fellow Council members to provide identity verification and transaction validation services that prevent fraud and promote financial inclusion,” said Karl P. Kilb III, CEO of Boloro. “Financial inclusion starts with identity verification, fraud prevention, and the establishment of credit, and the keystroke-by-keystroke audit trails provided with Boloro Authentication can be used to establish a payment history and credit worthiness using any mobile phone.”

The Council is rooted in action. Upon joining, Council members [commit](#) their organizations to measurable and meaningful acts to create equality of opportunity, equitable outcomes, and fairness across generations and to those whose circumstances prevent them from full participation in the economy. Explore the actions Council members have already committed to [here](#).

The Council was launched in December 2020 with the belief that businesses have a responsibility and the capability to create stronger, fairer, and more dynamic economies and societies. Council membership is open to all companies and organizations who are willing to make measurable, public commitments toward more inclusive and sustainable business practices. You can see the full list of Council members [here](#).

The Council is led by a core group of leaders, known as Guardians for inclusive capitalism, which include:

Ajay Banga, Executive Chairman, Mastercard

Oliver Bäte, Chairman of the Board of Management, Allianz SE



Marc Benioff, Chair, Chief Executive Officer, and Co-founder, Salesforce
Edward Breen, Executive Chairman, Dupont
Sharan Burrow, General Secretary, International Trade Union Confederation
Mark Carney, COP26 Financial Advisor to the Prime Minister, and United Nations Special Envoy for Climate Action and Finance
Carmine Di Sibio, Global Chairman and Chief Executive Officer, EY
Brunello Cucinelli, Executive Chairman and Creative Director, Brunello Cucinelli S.p.A.
Roger Ferguson, President and Chief Executive Officer, TIAA
Lynn Forester de Rothschild, Founder and Managing Partner, Inclusive Capital Partners
Kenneth Frazier, Chairman of the Board and Chief Executive Officer, Merck & Co., Inc.
Fabrizio Freda, President and Chief Executive Officer, The Estée Lauder Companies
Marcie Frost, Chief Executive Officer, CalPERS
Alex Gorsky, Chairman of the Board and Chief Executive Officer, Johnson & Johnson
Angel Gurria, Secretary General, Organisation for Economic Co-operation and Development (OECD)
Alfred Kelly, Chairman and Chief Executive Officer, Visa Inc.
William Lauder, Executive Chairman, The Estée Lauder Companies
Bernard Looney, Chief Executive Officer, BP
Fiona Ma, Treasurer, State of California
Hiro Mizuno, Member of the Board, Principles for Responsible Investment
Brian Moynihan, Chairman of the Board and Chief Executive Officer, Bank of America
Deanna Mulligan, President and Chief Executive Officer, Guardian Life Insurance Company of America
Ronald P. O’Hanley, President and Chief Executive Officer, State Street Corporation
Rajiv Shah, President, The Rockefeller Foundation
Tidjane Thiam, Board Member, Kering Group
Darren Walker, President, Ford Foundation
Mark Weinberger, Former Chair and CEO of EY, and Board member of J&J, MetLife and Saudi Aramco

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About the Council for Inclusive Capitalism with the Vatican:

The Council for Inclusive Capitalism with the Vatican is a global nonprofit organization established to harness the potential of the private sector to create a more inclusive, sustainable, and trusted form of capitalism. The Council is guided by His Eminence Cardinal Peter Turkson, who leads the Dicastery for Promoting Integral Human Development at the Vatican and is led by a core group of global CEOs and public leaders, known as the Guardians for Inclusive Capitalism, who convene annually with the Vatican to advance the Council’s mission. Further information can be found at www.inclusivecapitalism.com.



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About Boloro

Boloro Global Limited is a Delaware, USA technology company that is headquartered in New York City, with subsidiaries in India and the UAE. Boloro is an Associate Member of the GSMA (Global Association of Mobile Carriers), and its patented multi-factor and multi-channel authentication solution is already being used in a growing number of markets worldwide to prevent fraud, provide transparency, and promote financial inclusion. Boloro Authentication is easily deployed via APIs, locally or cloud-hosted, and compatible with all mobile phones, including smartphones and feature phones. Boloro Authentication avoids the Internet and Operating System by using the secure signaling channel of the mobile network operators for its messaging, which can layer on top of all applications to address any use cases. Please see www.Boloro.com for more information.

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