



Boloro Authentication Solution Featured at European Digital Banking Summit in the U.K.

Boloro's multi-channel and multi-factor authentication was featured at the European Digital Banking Summit in the U.K. from May 13-15, 2019, getting great feedback from banks who are facing compliance with both PSD2 (Payment Services Directive) and GDPR (General Data Protection Regulation). "There is a growing realization that biometric solutions are not sufficient, and that anything that touches the Internet and the Operating System is inherently vulnerable to hacking and malware," according to Karl P. Kilb III, CEO of Boloro Global Limited. "Many banks realize that if customers are using a biometric means to enter their mobile phone, they must have a separate, secure means of authenticating themselves before accessing a mobile banking app to transfer funds or to perform eCommerce transactions." Boloro is now actively working with a number of European banks on implementation of its solution, which is easily deployed via APIs at a bank's premises, on its hardware, behind its own firewalls, allowing a bank to host, control and brand the entire solution. "Banks see Boloro's ATM-like process in the palm of your hands as the natural extension of traditional banking to mobile banking," Kilb added. "Customers see the solution as user-friendly, and the banks appreciate the security, ability to host all of the data, and uniform application across all mobile phones, regardless of the manufacturer." Boloro's authentication solution can be layered on top of any app, complementing and supplementing any process.

