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# BOLORO GLOBAL LIMITED PARTICIPATES IN MONEY 20/20



Money 20/20 took place in Las Vegas from October 22-25, 2017 and focused on "the future of money" with several fundamental points that were consistently made throughout the conference:

- > The world is moving rapidly toward mobile payments and banking, including the migration from cash-based to digital transactions;
- > Financial inclusion, transparency and fraud prevention are all goals of the new initiatives; and
- > Security that is both bullet-proof and user-friendly is absolutely critical to the future of mobile payments and banking.

Internet-based transactions are susceptible to fraud. Hackers routinely exploit the single point of failure.

The use of **One-Time-Pins (OTP)** is outdated and needs to be replaced because it is too susceptible to man-in-the-middle attacks that exploit the inherent issues of the Internet and Operating Systems.

In a similar way, biometric authentication can be too easy for fraudsters to replicate, and institutions are realizing that once a finger image is compromised in connection with any usage, it can never be relied on again. The storage of vast amounts of personal data, such as biometrics, is also of great concern to institutions who do not want the catastrophic problems and liability that could result from a data breach.

Boloro's ATM-like, multi-channel and multi-factor approach avoids the Internet and separates authentication from the transaction, putting real security in your own hands. Only you have your physical phone, and only you know your memorized PIN, which you enter into a flash text message sent via the secure signaling layer of the mobile carrier (away from the Internet and Operating System) to authenticate the applicable activity before it is processed. Boloro's process allows you to proactively protect yourself. Boloro is compatible with any mobile phone, and a user-friendly, instantaneous way to eliminate fraud.

Boloro's message is resonating with banking and payments industry leaders worldwide, including many who were introduced to Boloro's globally patented technology at **Money 20/20**.

Boloro Global Limited is a New York City-based Delaware, USA corporation that is actively licensing its globally patented authentication technology worldwide for the security of mobile banking and payment apps, as well as logins for email, social media, access to data, and other activity.

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## ABOUT BOLORO GLOBAL LIMITED:

Boloro is a unique, patented, handset neutral multifactor authentication technology and payments network that offers users the ability to securely transact using any kind of mobile phone and account without the need to download any app. Boloro's secure authentication can be applied to any situation where the identity of the customer needs to be verified, including payment transactions. In payments, Boloro replaces cash and offers financial services to the many unbanked in emerging markets, accelerating their financial inclusion and access. Having processed over 50 million transactions, Boloro Global Limited is headquartered in New York City, and currently operates in Africa, South Asia and the Middle East, with expansion into the United States, India and other markets already underway. Boloro is now actively licensing its technology worldwide. For more information, visit [www.boloro.com](http://www.boloro.com).

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