



FORMER GRAMEENPHONE DIRECTOR JOINS BOLORO GLOBAL LIMITED

May 18, 2016 – NEW YORK CITY, USA: Boloro Global is pleased to announce that Delwar H Azad, a mobile financial services pioneer and executive with over 25 years of mobile financial services, telecom, and operations experience has joined the management team as Executive Vice President Strategy, Product & Solutions.

“Azad brings a wealth of global experience in Mobile Money, Payment Transactions & Mobile Technology”, says Ann Camarillo, CEO & President Boloro Global. “His dynamic and innovative approach will be a great addition.”

Most recently, Azad served as a Director in Grameenphone, a major Telenor subsidiary and the leading telecom service provider in Bangladesh with 56 million subscribers. While at Grameenphone, he held several critical positions including Head of Financial Services for payment and transactional services, Head of New Initiatives responsible for all non-voice services and strategic projects, and Head of IS/IT Architecture, Business Process & Governance looking after IS/IT investments.

“Azad is an industry leader within Financial Services and was responsible for taking the first bill payment services by a mobile operator to the market. Within the Telenor Group he is considered one of the leading authorities on mobile financial services for the unbanked.” said Petter-Borre Furberg, CEO Telenor Myanmar. “As responsible for the Telenor group initiatives on Financial Services I had the pleasure of both working with and learning from Azad.”

Azad also served on the Board of Directors of Tameer Micro-Finance Bank in Pakistan to assist in the launch of the innovative Easypaisa Branchless Banking initiative. “I am delighted to be a part of Boloro, a truly next generation mobile payments network” said Azad. “Boloro’s patented process, true interoperability and multiple applications will boost commerce, digital money growth and accelerate financial inclusion worldwide.”

Prior to Grameenphone, Azad was General Manager at Square, the largest conglomerate in Bangladesh with diversified businesses, where he led the group’s total ICT transformation and the launch of first of its kind satellite based communication business in the country. Azad has also worked as the Head of ICT in a leading manufacturing company to lead the complete automation of manufacturing to administration including capturing machine data.

Azad has an Engineering degree and an Executive MBA with a Leadership Diploma from Stockholm School of Economics.

ABOUT BOLORO

Boloro is a next-generation global payments network that offers consumers the ability to securely pay for goods and services using any kind of mobile phone and account. Boloro replaces cash and offers financial services to the many unbanked in emerging markets thus accelerating financial inclusion and access. Boloro delivers financial dignity to the population at large.

Headquartered in New York City, Boloro operates in South Asia, Middle East and Africa and soon entering Latin America, Caribbean and East Asia. For more information, visit www.boloro.com.



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